



## MINUTES REGULAR MONTHLY BOARD MEETING

July 20, 2022  
Kendall Thomas, Chesley Wood Building  
2520 South IH 35, Suite 100, Austin, TX 78704

### Board Members Present

Sheldon Askew, Chair  
Keith Harrison, Vice Chair  
Michael Granof  
Nick Moore  
Christopher Salacki  
Diana Thomas  
Kathie Tovo  
Belinda Weaver  
Chesley Wood  
Carl Zimmerman

### Consultants Present

Chuck Campbell  
Mark Harkrider  
Ryan Falls  
Arturo Montemayor

### Staff Present

Tyler Link  
Stephanie Willie  
John Poth  
Michelle Ruland  
Deborah Esparza  
Amethyst Cosson  
Aaron Emma

### Guests Present

Dennis Farris  
Matthew Featherston

### Board Members Absent

Michael Cowden

#### I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:34 a.m. and roll call was taken.

#### II. Public Comment

None.

#### III. Consent Agenda

- A. Minutes of the Regular Board Meeting on May 18, 2022
- B. Approval of Member Transactions for May and June 2022
- C. CONFIDENTIAL MATERIAL
  - 1. New Retired Members
  - 2. Forward DROP Activity
  - 3. PROP Disbursements
  - 4. Service Credit Purchases
  - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for April and May 2022

**Motion was made by Diana Thomas to approve the consent agenda. Motion was seconded by Keith Harrison. Motion passed.**

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- IV. Annual Actuarial Valuation as of December 31, 2021 – Gabriel, Roeder, Smith & Company (Discussion and Possible Action)

**Motion was made by Michael Granof to adopt the 2021 Actuarial Valuation as presented. Motion was seconded by Kathie Tovo. Motion passed.**

- V. Report of the Fiscal Year 2021 Financial Audit – Montemayor Britton Bender PC (Discussion and Possible Action)

A. Independent Auditor's Report

B. Communications With Those Charged With Governance

**Motion was made by Keith Harrison to adopt the 2021 Financial Audit as presented. Motion was seconded by Michael Granof. Motion passed.**

- VI. Consideration of the 2021 Annual Financial Report (Discussion and Possible Action)

**Motion was made by Michael Granof to adopt the 2021 Annual Financial Report as presented, however, including any subsequent changes made by staff to address minor inadvertent errors. Motion was seconded by Christopher Salacki. Motion passed.**

- VII. Executive Director Report

Deputy Executive Director Tyler Link advised trustees of the upcoming August board meeting with the potential of multiple committee meetings.

- VIII. Chair Sheldon Askew adjourned the meeting at 12:23 p.m.

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**Sheldon Askew,  
Chair, Board of Trustees**